

GICHFL/SEC/2023

8th February, 2023

To,
The Listing Department,
The BSE Limited,
P.J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code(s)

Equity: 511676
NCDs - 973005, 973115, 973854 & 973866
CPs - 723966,724174,724201

Dear Sir,

Sub.: Intimation under Regulation 30 and 51 of SEBI (LODR) Regulations, 2015 - Credit Rating for Long Term Bank Loan Facility.

Pursuant to Regulation 30 & 51 of SEBI (LODR) Regulations, 2015, we hereby inform about the Credit rating obtained for the enhanced limit of Long Term Bank Loan Facility of the Company as per details given below –

Particulars	Existing Limit (Rs. in crores)	Existing Rating	Enhanced Limit (i.e. Credit rating limit enhanced by Rs. 9000 crores) (Rs. in crores)	Credit Rating for total Enhanced limit
Long term Bank Loan Facility	100	CRISIL AA+/ Stable	9100	CRISIL AA+/Stable

The rating letter issued by CRISIL Rating Ltd. for total limit of Rs. 9100 crores (for Long Term Bank Loan Facility) is enclosed for your record purpose.

We request you to kindly take note of the above information.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl.: a/a

RL/GICHOUS/306405/BLR/0223/52288
February 07, 2023

Mr. Paul Lobo
Managing Director
GIC Housing Finance Limited
Royal Insurance Building,
6th Floor, 14, J. Tata Road,
Churchgate,
Mumbai City - 400020



Dear Mr. Paul Lobo,

Re: Review of CRISIL Ratings on the bank facilities of GIC Housing Finance Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.9100 Crore (Enhanced from Rs.100 Crore)
Long Term Rating	CRISIL AA+/Stable (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Aesha Maru
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	9000	CRISIL AA+/Stable
2	Proposed Long Term Bank Loan Facility	--	100	CRISIL AA+/Stable
	Total		9100	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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